The Right Tool

As technology use rises among contractors, so does the risk

very handyman knows the right tool makes the job easier. Most tools come with a warning label or precautions in a user manual. Sometimes just plain "common sense" will get the safest, most efficient performance from a piece of equipment.

Technology is another "tool" making the task of doing business even easier, from researching specs and accessing "how-to" videos, to communicating with employees on a job-site and invoicing customers.

According to a 2014 survey conducted



by EquipmentWorld.com, more contractors are relying on technology to do business. Compared to their 2011 survey, 50 percent more respondents indicated they use smartphone apps on the job, and tablet use has gained momentum with 39 percent now using them on a jobsite. Additionally, 95 percent of contractors responding to the survey use the Internet to search for equipment information and model reviews and access instructional videos online. Many contractors are turning to construction management software to make work a lot easier.

As the use of these technical "tools", increase, so do the risks associated with them. Safeguards can be put in place against "hackers" trying to steal your customers' financial data, but a lost cellphone or stolen tablet could compromise sensative data. Faulty hardware can potentially damage your database, and power outages can put your work behind by hours or days...even weeks! The cost of project delays of any kind can be devastating.

There is no user manual or warning label for safely utilizing technology, but The Starr Group has technology experts who can help identify the potential risks and significantly reduce the effects of those risks.

The Starr Group has smart, affordable solutions for your technology "tools." Errors and Omissions policies can keep contractors ahead of disaster by being prepared for anything that can affect a loss.

Call us today at 1-414-421-3800 for a free, no-obligation consultation. It may be the best tool you've ever invested in!



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FEBRUARY 2015